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**Sustainable Oil Sands Sector Index™ (SOSSI)
Global CO₂ Deficit Investing
April 2010 Commentary**

Recently I discussed the “Climategate” scandal casting doubt on the theory of anthropogenic global warming (AGW) or man-made global warming. I spent a good deal of time outlining the case against AGW to no avail, in my opinion. The US Environment Protection Agency plans on regulating carbon dioxide as a toxic substance. This defies all common sense since CO₂ is a vital nutrient for plants and is part of the earth’s life cycle. I now know that using science and facts to change public opinion is a waste of time and money. I plan on taking another approach, based on the well established approach developed by such notable global warming profiteers as Maurice Strong and Al Gore. I propose that the Earth is CO₂ deficient and we must begin an all out effort to maximize our carbon dioxide production as soon as possible. More on my plans to become the world’s leading proponent of the CO₂ Deficit (**COD** for short) movement later.

The oil sands sector index continues to benefit from the decline in natural gas and the continued rise in crude oil prices. The result has been that oil sands producers have significantly outperformed the Canadian energy sector benchmark.

Index	Symbol	Region	Mar 2010 Return
NYMEX Natural Gas	NGAS	US	-19.5%**
NYMEX Crude Oil	OIL	US	5.1%**
Oil Sands Sector Index	SOSSI	Canada	5.6%*
S&P/TSX Capped Energy	TTEN	Canada	2.0%*

* Return in Canadian dollar terms.

**Return in US dollar terms.

Only UTS Energy managed to lose value in March with BlackPearl Resources and OPTI Canada gaining 9.0%+.

Top Performing Stocks Mar 2010		Worst Performing Stocks Mar 2010	
BlackPearl Resources	9.4%	UTS Energy	-1.2%
OPTI Canada	9.0%	PennWest Energy Trust	0.4%
Cdn Oil Sands Trust	8.9%	Ivanhoe Energy	0.6%
Suncor Energy	8.8%	Imperial Oil	1.2%
Oilsands Quest	8.8%	Petrobank Energy	2.1%



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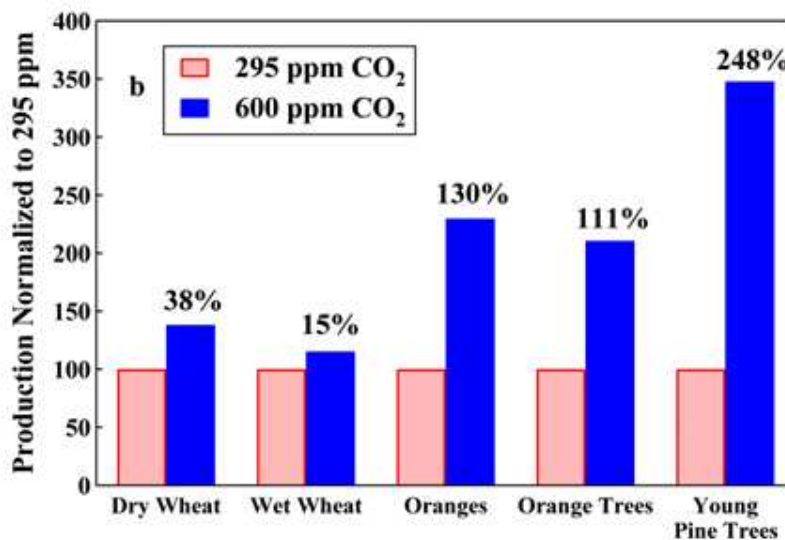
The Case for Global CO₂ Deficit

At sea level the Earth has the following air composition:

Atmospheric Gas	Chemical Symbol	% of Atmosphere
NITROGEN	N₂	78.084%
OXYGEN	O₂	20.9476%
ARGON	Ar	0.934%
CARBON DIOXIDE	CO₂	0.0314%

Reference: CRC Handbook of Chemistry and Physics

Considering that plants breathe CO₂ and exhale O₂ then it stands to reason that more CO₂ would greatly benefit plant life. In fact, experimental research shows that doubling atmospheric CO₂ levels would increase food crop production, especially in harsh conditions.

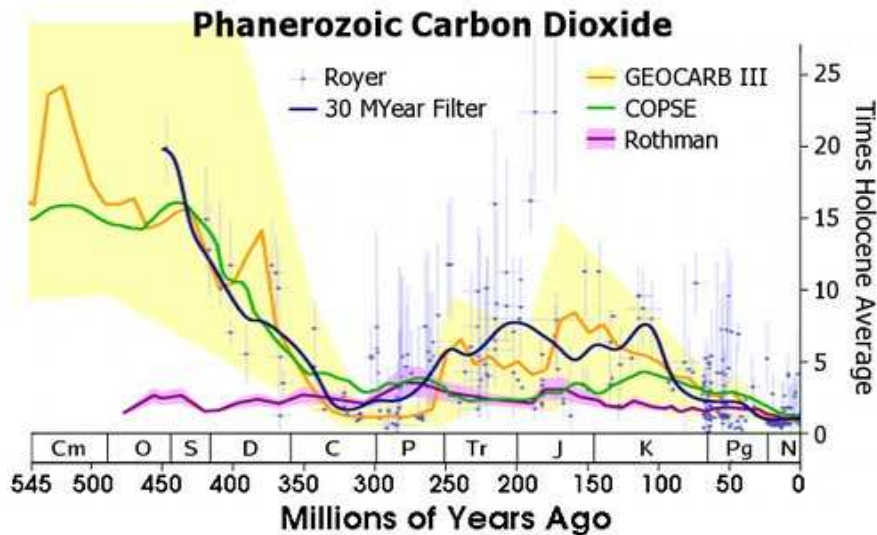


Source: *Environmental Effects of Increased Atmospheric Carbon Dioxide*, Oregon Institute of Science and Medicine



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Ice core analysis indicates that CO₂ concentrations were as much as 20 times higher and temperatures were over 10 °C higher in prehistoric times when dinosaurs ruled the earth (Nasif Nahle. 2007. *Cycles of Global Climate Change*). The chart below shows that we are in a very low carbon dioxide period now.

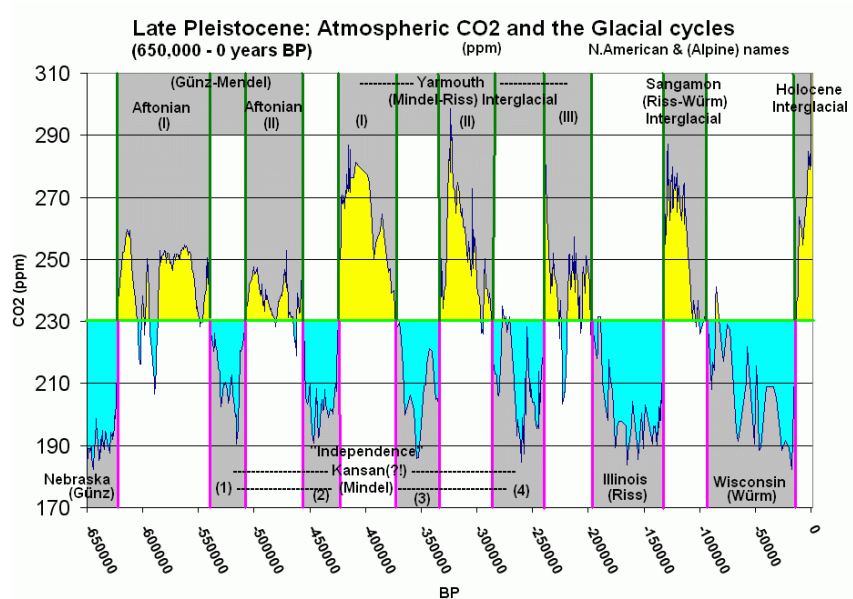


Marketing the COD Movement

Having lived in northern part of Canada most of my life, I find the thought of global warming to be quite pleasant. However, I have always had a primal fear of glaciers. When I was young we learned about how global cooling was a big problem. Now, just 30 years later, they are teaching children that global warming is the big problem. Well, which one is it? The chart below shows ice ages and interglacial warming periods over the last 650,000 years.



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Source: Wikipedia

My interpretation is that the glacial periods are getting longer in duration and the inter-glacial warming periods are getting shorter. The truth is that ice ages destroy vegetation and make it impossible to support the current level of life on this planet. A good example is the Vikings being forced to leave their settlements in **Greenland** when the Medieval Warming Period ended around 1000 AD and the Little Ice Age period began.

Typically, eco-profiteers would use fear of a new Ice Age to convince consumers and investors to buy into their theory. Billions would be spent on phony climate research at prestigious universities and maps showing the Earth covered with ice sheets over major population areas would be advertised in the media (see below).



Graph of Global Ice Sheet Coverage, How Stuff Works.com



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My approach is much less costly and hopefully more effective. I will simply speak and write the truth about our carbon dioxide deficit until public opinion changes. Meanwhile, I will continue to invest in one of the largest man made CO₂ generators, Canada's oil sands while opposing schemes to sequester (horde) CO₂. I will oppose carbon dioxide regulation and taxes while promoting the idea of providing each person on earth a cash bonus each year for all the CO₂ they emit. My approach should gain widespread universal support except perhaps from those who benefit the most from the current system. Oh well, I guess I'll just have to step on a few toes to make my eco-profiteer billions.

Before you judge me too harshly for my comments, please remember that I have been open in my agenda and my investment philosophy. My beliefs are based on scientific facts, unlike my opponents in the AGW crowd. I have not tried to obtain public funding or lobbied for draconian new legislation that will raise everyone's cost of living. This is a completely non taxpayer funded initiative that has not requested nor desires any donations. All I want is for you to keep an open mind and do your own research. All I am saying is "Give Carbon a Chance!" For now, I will wait for public opinion to turn my way which couldn't happen soon enough, for the Earth's sake.

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